



## Time Magazine

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## Business Section

### **Warren Buffett Plays A Guns N' Roses Rock Star**

In a new video, the billionaire investor becomes the new Axl Rose, even more pained than the original rock star. But, man, does he know how to sell

## **Cisco CRS-3 Router Speeds Streaming, Worries Film Execs**

When technology leaps ahead of business models, it's often bad for profits. Cisco's new router poses just such a threat to the titans of moviemaking

## **Toyota Disputes Runaway Prius Story: Crisis Recovery?**

Toyota has raised questions about the runaway Prius incident, but the automaker still hasn't gotten to the bottom of what went wrong

## **Yugo: Worst Car in World History? Author Vuic's Defense**

In *The Yugo: The Rise and Fall of the Worst Car in History*, author Jason Vuic explains why -- despite the book's clever title -- the Yugo isn't the worst car ever

## **Europe Alleges Bid Rigging in Pentagon Defense Contract**

The bidding for a Pentagon defense contract turned political this week when the French company EADS dropped out, accusing the U.S. of rigging the contest to favor Boeing

## **U.S. Economy: February Retail Sales "Surprisingly Good"**

February retail sales rose 3.9%, the Commerce Department reported Friday. While analysts are encouraged, many remain cautious about the outlook for consumer spending

## **Despite Colbert, Is Kwedit's Virtual Credit the Future?**

Any coverage should be good for an Internet start-up, right? Wrong. As Kwedit, a processor of online micropayments, found when The Colbert Report discussed their business model

## **Subprime Lending Crisis: Auto Loans Thrive, Housing Down**

In the wake of the credit crisis, banks have scaled back lending to subprime borrowers. But other lenders have stepped in, making high-interest-rate loans to borrowers with low credit scores

## **Bloomberg Sports Targets Fantasy Baseball, Major League**

The media giant is selling its analytical expertise to baseball fans, and Major League Baseball teams. Can a Bloomberg consumer business hit it out of the park?

## **'Economics of Integrity' Author Bernasek on Trust, Wealth**

In her new book, *The Economics of Integrity*, journalist Anna Bernasek says trust is everywhere -- and that it's one of the most powerful economic assets we've got

## **East Africa's Oil and Gas: Drilling, Exploration Rising**

New drilling in and off countries up the coast of East Africa shows that the region may have massive reserves of natural gas and oil

## **Disney-ABC, Cablevision Battle: More TV-Fee Fights Loom**

More than 3 million Cablevision subscribers couldn't see the opening of the Oscars on Sunday because of a dispute over paying for ABC shows

## **EU Approves GMO Potatoes, Testing Europe's GM-Food Fear**

The E.U. has given the green light to farmers to grow fields of genetically modified potatoes. Is Europe beginning to embrace GM foods?

## **Should We Put A Dollar Value On Nature?**

In many countries nature is quickly sacrificed for wealth creation. But there is a cost to this loss and ignoring it, some experts contend, is "bad accounting."

## **A Weakened Euro Could Help European Exports**

The debt crisis in Greece has cut the single currency's value 10% in the past month. That will help European firms' bottom line

## **Google Acquires Picnik, Expands Web-Based Photo Services**

Google is snapping up a handful of small tech companies as it prepares to launch its new Web-based operating system. The newest buy, online photo editor Picnik, fills some special needs

World

### **Iraq Election: Close Results Portend More Trouble**

While Maliki and Allawi are neck and neck, neither will have enough votes to govern - or even, perhaps, to claim the right to form a coalition

## **Game of Death: France's Shocking TV Experiment**

In a French documentary, contestants on a fake game show are cajoled into 'torturing' other participants with electric shocks. Or, as some critics call it, reality TV taken to the extreme

## **Afghanistan Snow Leopard Death: NATO Can't Save Rare Cat**

The fate of a snow leopard -- one of the rarest species on earth -- riveted the powerful as well as the humble in war-torn Afghanistan

## **Will US Move to Calm Spat with Israel Over Settlements?**

The contretemps between the U.S. and Israel is making many in Washington uncomfortable -- and reflects a deadlock on Middle East peace that the U.S. military says is jeopardizing American security

## **Iran Under Pressure As China Looks Elsewhere for Oil**

Despite obstacles at the U.N. Security Council, unilateral measures against Iran's energy sector are having an impact. But it may not be enough to change Tehran's behavior

## **Nowrooz, a Persian New Year Celebration, Erupts in Iran**

The mullahs hate the holiday and opposition leaders don't dare touch it, but the Persian New Year has Iranians ignoring orders and taking to the streets -- with fire

## **Street Vendors--With Personality--Back on Tokyo's Streets**

Replaced by convenience stores and high-tech vending machines, roving food vendors have largely disappeared from the streets of Tokyo. Can one company stage their comeback?

## **Jerusalem Settlements Clash Risky for the U.S., Israel**

While a confrontation carries domestic political risks for both sides, their differences over Jerusalem could sabotage peace efforts

## **Vatican Silence on Germany's Priest-Sex-Abuse Scandal**

As Germany's priest-sex-abuse scandal rages, the Holy See has built a wall of silence around Pope Benedict XVI

## **Juarez Killings: Mexico's Calderon Steps Up Drug War**

The vicious attack on individuals connected to the U.S. consulate in the border city of Juárez may be a reaction to improved antidrug coordination between Mexico City and Washington

## **Thai Protestors Prepare for Bloody Demonstration**

Tens of thousands of Thai anti-government protesters were planning a bloodbath in Bangkok on Tuesday -- without the use of violence

## **Clinton to Visit Moscow Amid Strained U.S.-Russia Relations**

The Obama Administration had high hopes for wiping the slate clean with Russia and starting anew. But Washington still has a ways to go to gain Moscow's trust

## **Did Polish Journalist Kapuscinski Mix Fact with Fiction?**

A new biography of Ryszard Kapuscinski has caused a firestorm in the acclaimed journalist's native Poland with claims that he injected his reporting with healthy doses of fiction

## **The Pope's Role in a German Priest's Sex-Abuse Scandal**

German Catholics are stunned at the revelations in a decades-old case that occurred under the watch of the Archbishop of Munich -- now Pope Benedict XVI

## **China: Wen Criticizes U.S. on Currency, Defends Yuan**

Chinese Prime Minister Wen Jiabao takes the U.S. to task for undervaluing its currency -- a criticism many have leveled at Beijing in recent years

## **Downsizing Detroit**

Private donors are backing the mayor's plan to shutter neighborhoods and relocate residents. How philanthropy is remaking the city

## **Former Taliban, Author Zaeef Calls for U.S.-Afghan Peace**

Mullah Zaeef and Mullah Zakir are both former GuantÁnamo inmates. While one is now leading the Taliban insurgency, the other is pushing for peace -- and warning that it would require a U.S. withdrawal

## **Bangkok Protests: Thailand's PM Abhisit Refuses to Quit**

Thailand's Prime Minister Abhisit Vejjajiva defied the demands of his opponents Monday morning, telling the country in a televised statement that he would neither resign nor dissolve the House of Representatives

## **Lindsey Vonn Jokes About Tiger Woods, Considers 'SNL'**

After taking the downhill gold medal in a historic run, Lindsey Vonn joins the rest of the country in tweaking Tiger Woods. Why just being herself may make her a star

## **Giving Afghans (and More) a Vote in Britain's Election**

As part of a new project, U.K. residents are allowing people in developing countries to tell them how to vote in parliamentary elections. The aim: to give poorer countries a say in elections that could end up impacting them

## **Falklands Oil Reopens Old Wounds**

Almost three decades after they launched a disastrous war to reclaim the territory they call 'Las Malvinas', Argentina's leaders are again pushing their claims against Britain

## **When Humanitarian Aid Winds Up in the Wrong Hands**

A BBC report alleging that Ethiopian rebels diverted humanitarian aid meant for famine victims in the 1980s has raised new questions about the efficacy of giving aid in times of war

## **Australia and Indonesia Find It Hard to Make Up**

After a tense decade, Indonesia's president made a historic visit to Canberra this week. Will the goodwill last?

## **Israeli Settlements in East Jerusalem Imperil Peace Process**

Timing aside, the Netanyahu government's actions demonstrate that Israel sees its grip on East Jerusalem as nonnegotiable. But the Palestinians won't accept a state without a capital in the Holy City

## **Eminent Pakistani Cleric Issues Fatwa Against Terrorism**

Can an influential Pakistani cleric end terrorism by declaring a fatwa against it?

## **Greece: New Strike Over Austerity Plans Sparks Violence**

Anger is rising in Greece a week after leaders announced a new austerity package to rein in the deficit, with protesters taking to the streets and workers walking off the job

## **Pope's Brother in German Catholic Church Abuse Scandal**

The Vatican faces a growing scandal as allegations have emerged that priests sexually and physically abused students in a choir run by the Pope's brother, Georg Ratzinger

## **Is Hong Kong Getting Any Closer to Real Democracy?**

Hong Kong's mini-constitution under China promises eventual democracy for the city-state, but little progress has been made over the past decade, despite mounting pressure from pro-democratic parties

## **Pakistan Acid-Attack Victims Fight Back, Seek Justice**

Pakistan's landmark court ruling in favor of a woman in an acid-attack case has opened the way for women to seek greater protection through a new law being debated in parliament

## **New National Leprechaun Museum Opens in Dublin, Ireland**

According to one Irishman, leprechauns are not the kitschy little creatures made popular by Lucky Charms -- an image he hopes to dispel with a museum dedicated to the fairy-tale characters

## **Biden Israel Trip: Apology for Timing of Settlement News**

Vice President Joe Biden was publicly humiliated by the Israeli announcement of a controversial settlement project, and said it undermined trust in a new U.S. peace effort. But Israel has no plans to shelve the project

## Politics

### **Texas Governor Race: Can Bill White Beat Rick Perry?**

Some pundits are giving Democrat Bill White a chance against incumbent Republican Rick Perry in the Texas gubernatorial race in November. And Perry has already come out swinging

## **Rand Paul Leads GOP Kentucky Senate Race as Outsider**

Rand Paul has taken the lead in the GOP primary race to succeed Kentucky Senator Jim Bunning, but he's done it by attacking Republicans as often as Democrats

## **Rep. Kucinich to Support Health Bill**

Ohio Rep. Dennis Kucinich says he will support President Barack Obama's health care overhaul bill when the House considers it

## **Health Care Reform Bill: Dems, GOP Compete for Support**

While House Speaker Nancy Pelosi spent another day wooing votes on the health care reform bill, the GOP line of attack on the reconciliation process seemed to be gathering momentum

## **Senate OKs Jobs Bill for Obama's Signature**

Companies that hire unemployed workers will get a temporary payroll tax holiday under a bill that easily won final congressional approval Wednesday

## **Education Reform: Will Obama Plan Get Bipartisan Support?**

The Obama Administration's education-reform plan to overhaul the No Child Left Behind Act has drawn a mixed reaction, but the President could win bipartisan support

## **Health Care Reform: TV Ads Give Taste of Fall Campaign**

Across the country, groups on all sides of the health care reform debate have been targeting swing members of Congress with costly ad campaigns

## **Florida Senate: Can Charlie Crist Rebound Vs. Marco Rubio?**

A growing chorus of pundits is suggesting that Charlie Crist should not even try to battle the resurgent right but instead run in the November general election as an independent

## **Holder: Bin Laden Will Never Face U.S. Trial**

Attorney General Eric Holder told Congress on Tuesday that Osama bin Laden will never face trial in the United States because he will not be captured alive

## **Health Care Bill: Obama Has Much at Stake in Reform Vote**

If President Obama fails to win the upcoming congressional votes that are designed to get a health care bill to his desk, it will be one of the few times a loss truly threatens his future

## **Why the Democrats Need to Hang Tough on Financial Reform**

The only hope for consensus is a bill that takes an unmistakably tough line on Wall Street, which could end up striking a political chord

## **Obama Reassures Seniors on Health Care**

With a fresh sense of urgency, President Barack Obama sought to reassure seniors Monday about health care legislation approaching a final vote in Congress

## **Dodd Unveils Broad Finance-Regulation Plan**

A new Democratic Senate bill to tame the financial markets would give the government new powers to break up firms that threaten the economy and would force the industry to pay for its failures

## **Edwards' Mistress: 'We Love Each Other'**

John Edwards' mistress Rielle Hunter said in an interview released Monday they are still in love, even if their relationship turned into something "different"

## **Arlen Specter: Will He Survive Pennsylvania Senate Race?**

In 2009, Arlen Specter defected across party lines, from Republican to Democrat, to survive. In 2010, he's pinned down in the partisan cross fire

## **Karl Rove Memoir 'Courage' Defends Bush Legacy, Iraq War**

In *Courage and Consequence*, his tale of the George W. Bush years, Karl Rove disses his critics and defends the boss. No news there

## **Senate Seeks to Improve Regional Air Safety**

The Senate is pushing to strengthen pilot training and hiring requirements in an effort to improve the safety of regional airlines

## **Schumer, Durbin Senate Fight: Dems Vie for Reid's Seat**

In a Senate that is near paralyzed by partisan rancor, the maneuverings of two Democrats, Senators Chuck Schumer and Dick Durbin, to succeed majority leader Harry Reid are threatening to further gum up the works

## **Jihad Jane: Terrorism Charge Boosts Patriot Act Support**

Growing evidence of an expanded terrorism threat from U.S. citizens, like that of Colleen LaRose, a.k.a. "Jihad Jane," may undermine efforts to trim the Patriot Act's powers

## **Will Virginia Tea Party Politics Help or Hurt the GOP?**

Virginia's Fifth Congressional District seems ripe for a Republican victory -- unless the conservative passion of the Tea Party movement trumps political pragmatism

## **SF Mayor Newsom To Run for CA Lt. Gov**

After dropping out of the gubernatorial race last year, San Francisco Mayor Gavin Newsom announced Friday that he is running for lieutenant governor

## **Eric Massa on Glenn Beck: Battle on Fox Over Controversy**

Many conservatives had warned Fox News superstar Glenn Beck to steer clear of aggrieved Democratic Congressman Eric Massa, but he just couldn't resist

## **Obama-Bush Same Mistakes: President Repeats Stumbles**

President Obama's stumbles while running the federal government have created a great danger to his presidency. They are oddly reminiscent of the misguided practices that tripped up his predecessor, George W. Bush

## **Senate to Pass Jobless Aid, Tax Breaks**

Legislation blending help for the jobless with popular tax breaks for businesses and individuals is slated to pass the Senate Wednesday over protests from conservatives

## **Rangel, Paterson and a Harlem Political Dynasty's Fall**

The near simultaneous implosion of two prominent New York politicians could signal the end of an era

## **Health Care Reform: Will Obama, Dems Use Reconciliation?**

Can President Obama and the Democrats pull off their latest plan of using reconciliation to pass a health care reform bill?

## **Obama Picks Former Army Intel Officer to Lead TSA**

An Obama administration official says the president plans to nominate a former top Army intelligence official to lead the Transportation Security Administration

## **Massa Denies He Sexually Groped Male Staffer**

Former New York Congressman Eric Massa says he groped a staffer but denies it was sexual

## **Gov. Paterson Faces Score of Conduct Inquiries**

Legal experts say the next few days and weeks could be the most dangerous yet for the embattled administration of Gov. David Paterson

## **Rep. Eric Massa to Resign Under Ethics Cloud**

New York Democratic Rep. Eric Massa, the subject of a harassment complaint by a male staffer, is stepping down from his seat, The Associated Press has learned

## **Congressional Estimates Project Grim Deficit**

A new congressional report released Friday says the United States' long-term fiscal woes are even worse than predicted by President Barack Obama's grim budget submission last month

## **Health Reform: Democrats Fail in Strategy to Pass Bill**

Democratic incompetence has derailed health care reform. They might get a bill passed anyway

## **House Passes Jobs Bill Despite Doubts**

Despite doubts among many lawmakers that it'll create many jobs, the House on Thursday passed legislation giving companies that hire the jobless a temporary payroll tax break

## **Leaders on Gay-Ban Study Vow Objectivity**

The leaders of a new Pentagon study promised Congress on Wednesday an honest assessment on whether allowing gays to serve openly might cause troops to lose their edge in battle

## **The White House Scrambles to Tame the News Cyclone**

Obama's advisers are trying to rewrite the rules of presidential p.r. to stay ahead of an unforgiving, 24/7 news swirl

## **Health Reform's Referee in the Senate, Alan Frumin**

As Democrats try to salvage health care reform, there is one man who above all others will help determine its fate, and he is not Barack Obama or Harry Reid or even a member of Congress

## **Rep. Levin Acting Chair of Ways and Means Panel**

Rep. Sander Levin of Michigan was chosen Thursday as acting chairman of the tax-writing House Ways and Means Committee, a post that plays a major role in health care and billions of dollars in expiring tax cuts

## **The Skimmer: Mitt Romney's "No Apology"**

## **Texas Primary: Governor Perry Leads Hutchison in Polls**

Kay Bailey Hutchison used to be the favorite in the Texas GOP gubernatorial primary, but now the Daughter of Texas is too identified with Washington and trails Governor Rick Perry

## **Perry Beats Hutchison in Texas GOP Gov. Primary**

Gov. Rick Perry easily dispatched Sen. Kay Bailey Hutchison to win the Republican nomination for Texas governor on Tuesday

## **Republican Governors Key in Returning GOP to White House**

If Republicans can take advantage of the prevailing political winds to reassert control at the state level this year, that could in turn provide an opening for the GOP to win back the White House in 2012

## **Jerry Brown to Announce Calif. Governor's Candidacy**

California Democrats were anticipating an announcement Tuesday from state Attorney General Jerry Brown, who is expected to enter the race for governor

## **Rangel Refuses to Resign After Ethics Slap**

Rep. Charles Rangel said Friday he won't step down as chairman of the powerful House tax-writing committee after being admonished by an ethics panel for accepting corporate-sponsored trips to the Caribbean

## **Rangel Steps Down as House Committee Chair**

Rep. Charles Rangel announced Wednesday he will temporarily step down as chairman of the powerful House Ways and Means Committee

## **Health Care Summit: Dems, GOP Have No Common Ground**

By the end of the bipartisan gathering, it was clear that the two parties have fundamentally different views of how to go about fixing the nation's health care system

## **Sarah Palin, 'Family Guy' Joke Fued: Outrage Smackdown**

Sarah Palin, a master of cultural outrage and personal offense, meets her match -- an animated character on Family Guy with Down syndrome

## **Senator Joe Lieberman Helps Obama but Still Fights Dems**

Working with the White House and President Obama but still at odds with Democrats, Senator Joe Lieberman tries to overcome the past

## **Washington: Fixes Needed in Investigation, Oversight**

Congress and the President have powers to fix what ails government, Congress has oversight and investigative authority, and inspectors general root out waste and abuse. Too bad these tools often suffer from partisanship, indifference and incompetence

## **Ethics Panel Finds Rangel Broke Rules**

Rep. Charles Rangel, the most powerful tax-writing lawmaker in Congress and a 40-year veteran of Capitol Hill, acknowledged Thursday that an ethics panel has accused him of accepting Caribbean trips from a corporation in violation of House rules

## **Obama's Health Care Summit Starts Thursday**

President Barack Obama and his Democratic allies are pleading their case for health care overhaul in an extraordinary summit with Republicans, broadcast live to a divided public on daytime TV

## **Obama Health Care Forum: Will Abortion Sink Reform Bill?**

The issue of abortion has been off the radar lately, but it has the potential to throw a monkey wrench into any possible health care bill

## **Senate Jobs Bill: Democrats Seek More Bipartisan Success**

As Harry Reid showed with the scaled-down, \$15 billion jobs bill, if Democrats take smaller bites, legislation goes down easier

## **Bernanke: Low Interest Rates Still Needed**

Federal Reserve Chairman Ben Bernanke told Congress Wednesday that record-low interest rates are still needed to ensure that the economic recovery will last

## **Military Spending: Why the Defense Budget Should Be Cut**

Not even counting two wars, the U.S. continues to spend more and more on the military. Why?

## **Congress Term Limits: No Magic Fix for Washington's Woes**

In theory, it's a way to bring government back to the people. In practice, it doesn't quite work out that way

## **Obama Health Care Plan: Details Emerge Before Summit**

The Democrats may still be able to pass health care reform. But if the GOP prevails, it will hand Obama a stunning defeat that could set the tone for the 2010 midterm elections

## **Should Dems Force a Real Filibuster for Health Bill?**

One way to end the gridlock on Capitol Hill is to call the Republican Party's bluff on blocking legislation by filibuster

## **Can Obama Fend Off 'Failure' Attacks from GOP Critics?**

President Obama's critics only have it half right. His presidency is in crisis. But it isn't too late to turn things around

## **Youth Party at Conservative Political Action Conference**

With its younger ranks swelling, the annual Conservative Political Action Conference opens its arms -- and its bar tabs

## **Glenn Beck: Fox Host Channels American Fear, Anger**

Conservative media phenomenon Glenn Beck channels the fears and anger of Americans who feel left out -- but does he also stir that anger and heighten those fears?

## **Obama to Propose Limits on Insurance Rates**

President Barack Obama will propose giving federal authorities the power to limit rate hikes by health insurance companies -- part of a new health care overhaul plan he will unveil Monday in a last-ditch bid to salvage his signature issue

## **GOP, Dem Politicians Work Together -- When They Retire**

The traditional occasion for Republicans and Democrats to work together is when they have left office

Nation News

## **Downsizing Detroit**

Private donors are backing the mayor's plan to shutter neighborhoods and relocate residents. How philanthropy is remaking the city

## **Warren Buffett Plays A Guns N' Roses Rock Star**

In a new video, the billionaire investor becomes the new Axl Rose, even more pained than the original rock star. But, man, does he know how to sell

## **Rand Paul Leads GOP Kentucky Senate Race as Outsider**

Rand Paul has taken the lead in the GOP primary race to succeed Kentucky Senator Jim Bunning, but he's done it by attacking Republicans as often as Democrats

## **Tiger Woods Returns: Golfer to Play Masters at Augusta**

The media will be kept at bay. The fans are well behaved. He's always a favorite to win. Augusta provides a safe landing for Tiger Woods' return

## **Enlightened Sexism: Douglas on Feminism, Women in Media**

Despite myriad advances, sexism is still pervasive, says Enlightened Sexism author Susan Douglas -- but it's sneakier than it used to be

## **Health Care Reform: TV Ads Give Taste of Fall Campaign**

Across the country, groups on all sides of the health care reform debate have been targeting swing members of Congress with costly ad campaigns

## **Yugo: Worst Car in World History? Author Vuic's Defense**

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## **Texas Governor Race: Can Bill White Beat Rick Perry?**

Some pundits are giving Democrat Bill White a chance against incumbent Republican Rick Perry in the Texas gubernatorial race in November. And Perry has already come out swinging

## **Decline of Food Critics: WSJ Loses a Restaurant Reviewer**

The death of the restaurant critic was perhaps inevitable, brought about by the end of big budgets and the multitude of blogs and review sites. Why that's not a good thing

## **Florida Senate: Can Charlie Crist Rebound Vs. Marco Rubio?**

A growing chorus of pundits is suggesting that Charlie Crist should not even try to battle the resurgent right but instead run in the November general election as an independent

## **Health Care Bill: Obama Has Much at Stake in Reform Vote**

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## **Why the Democrats Need to Hang Tough on Financial Reform**

The only hope for consensus is a bill that takes an unmistakably tough line on Wall Street, which could end up striking a political chord

## **NASCAR's 'Have at It' Policy: Risk of More Race-Car Wrecks?**

To create a more exciting product, NASCAR has encouraged its racers to "have at it." But a horrifying wreck shows the risks of such a strategy

## **Should Abba Be in the Rock and Roll Hall of Fame?**

The Swedish pop group's March 15 induction into the Rock and Roll Hall of Fame and Museum seems weird and unnecessary, as do some of the previous years' additions. But that's just me. What is rock 'n' roll?



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