



## Time Magazine

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## Business Section

### **Japan's Latest Economic Ailment: Deflation**

Even as the country shows signs of recovery, policymakers now must contend with a potentially devastating bout of falling prices

## **A New Indian Travel Fad: "Divorce Tourism"**

A few Indian tour operators are cashing in on Indian's rising divorce rate with a new offer: The perfect holiday -- just you, your spouse, and a relationship counselor

## **Electric-Vehicle Surge: Where Will Cars Plug In?**

Electric cars will soon swarm onto America's roads, but the charging infrastructure for those vehicles is still on the drawing boards

## **Small Business, Key to Recovery, Is Still Hurting**

Despite the government's stimulus, small businesses are still in recession. Economists worry that unless they start hiring, the economic recovery could stall

## **Supreme Court Ponders: When Do Ideas Deserve Patents?**

Somewhere between horse-training tricks and Amazon's 1-Click ordering lies the answer the Supreme Court is seeking. To wit, when is a good idea worth a patent?

## **U.S.-China Trade: Prepare for Continued Imbalance**

Can America's trade imbalance with China shrink the way Japan's surplus did? Short answer: no

## **Build America Bonds: An Economic-Stimulus Success**

The Build America Bonds program has buoyed the municipal market and eased the financing burden for state and local governments. Now the big question is: What will it cost taxpayers?

## **Holiday Shopping: Will Spouses Spend Less on Each Other?**

According to a consumer survey, spousal spending will fall sharply this holiday season. How the retailers are responding

## **British Airways and Iberia Merge, But Can They Lift Off?**

The struggling British and Spanish carriers have joined forces to create Europe's third-largest airline. They still have a lot of obstacles to overcome before becoming profitable

## **Will the Housing Agency Need a Bailout?**

The Federal Housing Administration backs nearly a third of all new mortgages. But its cash is dwindling, and its losses are mounting fast. Is another bailout in the cards?

## **Black Friday Shopping: Discounting but No Panic**

As Black Friday draws closer, retailers are lean but shoppers remain tight-fisted. There will be price wars, but not the panic discounting of last year

## **Brown's Tobin Tax Idea to Levy Financial Transactions**

British leader Gordon Brown has suggested the G-20 countries place a tax on foreign-exchange transactions to generate revenue, but he's finding little support for the idea

## **Health Care: Why Small Business Is Opposing Reform Bills**

When it comes to finding quality, affordable health insurance, few have it worse than small-business owners and their workers shopping for coverage on the open market

## **Fannie Mae's 'Deed for Lease': Solution to Foreclosures?**

Fannie Mae's new "deed for lease" program may not be the way banks want to address defaulting homeowners, but it may be the best solution there is

## **Bear Stearns Trial: Verdict a Blow to E-Mail Prosecution**

The acquittal of two Wall Street hedge-fund managers this week sends a message to prosecutors that e-mailed statements alone will not be enough to convince a jury of wrongdoing

## **'Scroogenomics' Author on Why Christmas Gifts Are Bad**

Scroogenomics author Joel Waldfogel explains to TIME why holiday gift-giving is bad economic policy

## **Stock-Market Rally Isn't Over, Says Wells Fargo's Hartman**

Stocks, commodities and bonds have all had big runs. Can the broad multimarket rally continue or will some fall prey to investor fears? To find out, TIME spoke with veteran money manager Kirk Hartman

## **Joe Cada, Poker World Series Winner, Is Youngest Champ**

Joe Cada, 21, beat out 6,494 competitors -- including a Wall Street ace -- to win the 2009 World Series of Poker

## **Cadbury Rejects Kraft's Hostile Bid: What Happens Next?**

Weeks after turning down Kraft's first offer for its business, Cadbury angrily cast off a second proposal, which it deemed insulting. Absent a sweetener, Kraft may be in for a stiff fight

## **Stroller Recall: Maclaren Burns Fingers on Response**

Maclaren's recall of 1 million baby strollers is unnerving parents and setting the blogosphere aflutter. The company is scrambling to save its future

## **Yahoo! Pulls Plug on GeoCities, Erases Internet History**

When Yahoo! switched off the servers for GeoCities on Oct. 27, some 7 million of the Internet's first websites went dark forever

## **Should the U.S. Continue Its Stimulus-Program Payouts?**

The different speeds with which economies are withdrawing economic-stimulus programs spell more uncertainty for the global economy

## **That Viral Thing: I Love Local Commercials**

Two filmmakers with an appreciation for the unintentionally amusing are accepting nominations for businesses in need of a quirky TV campaign

## **Wall Street Insider Trading: A Brief History**

The investigation into the Galleon Group is the latest chapter in a long history of insider trading in the U.S. stretching back to the 18th century

## **Eyetracking: Why We Watch Some Web Ads and Not Others**

When Web-browsing, we see plenty of ads but zero in on just a few. A new book explains why some ads grab us and others don't

## **Recession Hits Independent-Film Business**

Independent-film companies are folding, movie financiers are skittish, and the end market for new films is down, down, down

## **London Judge: Protect Environmentalism Like Religion**

In an unprecedented ruling, a British judge says that a former sustainability chief was unlawfully laid off for his climate-change convictions

## **U.S. Unemployment Rises to 10.2% with October Job Losses**

The Labor Department reported Friday morning that the unemployment rate rose to 10.2% for October on job losses of 191,000, giving the public and Washington new reasons to disagree over the Obama Administration's course

## **The Dollar's Value Against Foreign Currencies Declines**

The value of the greenback has resumed its downward spiral, but don't count out the world's reserve currency yet

## **Facebook-Game Scams Appear on Phone Bills**

Do you or your kids play FarmVille, Mafia Wars or Restaurant City? Then you may well have some unpleasant surprises on your cell-phone bill

## **Pop-Up Shops: Why Retailing with a Time Limit Is Hot**

In this economy, retailers are reluctant to invest in new locations. But with rents cheap, they're opening short-term stores for the holidays. Inside a retail phenomenon

## **GM Keeps Opel, Announces Europe Job Cuts, Angers Germans**

Germany was hit with a one-two punch this week -- first, GM pulled out of a deal to sell Opel and Vauxhall, then it announced 10,000 job cuts in Europe. Can Berlin do anything now to protect its interests?

World

## **Three Key Lessons from Obama's China Tour**

What we learned from the American President's journey through the Middle Kingdom

## **Thirty Years On, Killers of Bangladesh's Founding Father to Be Hanged**

Five men convicted of assassinating Sheikh Mujibur Rahman, Bangladesh's first President, in 1975 will finally be executed after losing their final appeal. Will it bring healing to a divided nation?

## **Hey Ireland, Please Drop the World Cup Do-Over**

Yes, the Irish got cheated out of World Cup trip. But replaying the game won't fix that

## **Dangerous Game: The Next Round of the U.S.-Iran Nuclear Face-Off**

While Tehran pushes to renegotiate a deal on nuclear fuel, the U.S. is pushing for more sanctions. Iran seems to be betting that it can withstand whatever Washington can muster

## **Russia's Latest YouTube Craze: Exposing Police Corruption**

Russia has pledged to clean up its police forces -- again -- after whistleblowers posted videos online complaining of corruption, low pay and poor working conditions

## **The Anglican and Catholic Churches: Friends or Rivals?**

The Archbishop of Canterbury Rowan Williams heads to Rome a month after the Vatican outlined new procedures designed to help disaffected conservative Anglicans enter the Roman Catholic Church

## **Why the Pakistan Army Won't Fight Afghanistan's Taliban**

President Obama wants Pakistan to fight Afghan Taliban elements on its soil, but Islamabad's priority is those who challenge its own authority. Besides, the Afghan Taliban gives Pakistan leverage in shaping Afghanistan's future

## **India Steps Up Its Fight Against Maoist Naxalite Rebels**

India has stepped up its fight against the bloody, decades-long Maoist insurgency in its northern and central states

## **The E.U.'s New Top Leaders: Bland Leading the Bland**

Eschewing the superstar candidacy of Tony Blair, the E.U. picks low-profile politicians as its first president and foreign minister

## **A Crackdown Coming on British Libel Suits?**

Exploiting English laws seen as skewed toward claimants, plaintiffs have clamored to bring cases to London in recent years -- even if a publication has no direct link to Britain

## **A New Indian Travel Fad: "Divorce Tourism"**

A few Indian tour operators are cashing in on Indian's rising divorce rate with a new offer: The perfect holiday -- just you, your spouse, and a relationship counselor

## **Hamid Karzai Sworn In for Second Term as Afghan President**

The conclusion to Afghanistan's extended election debacle is shorn of histrionics but full of hats and headdresses

## **2-Min. Bio: Herman Van Rompuy, the E.U.'s New President**

The low-profile Belgian Prime Minister will be the first permanent head of the 27-nation alliance

## **As Washington Decides on Troop Levels, British Support for the Afghan War Fades**

As President Obama mulls additional U.S. troop deployments in Afghanistan, the British public increasingly doubt their military should be there. Politicians are looking for the exit

## **Obama's Asia Trip: Too Focused on Common Ground?**

In foreign policy, does making nice lead to making progress?

## **Is There a Sound Defense Against the Somali Pirates?**

A vaunted acoustic weapon against pirates doesn't seem to have done the trick. But where that failed, bullets kept the intruders from the Maersk Alabama

## **After Obama Trip, China Unlikely to Lead on World Stage**

The U.S. wants China to take more responsibility now that it is a superpower. Beijing is reluctant but happy to get one Obama declaration about Tibet

## **"Nobu" Fever: Japan Falls for a Young Piano Prodigy**

The latest cultural obsession in Japan is Nobuyuki Tsujii, a 21-year-old blind piano prodigy and the first Japanese winner of the Van Cliburn International Competition in June

## **Guerrilla Tourism Helps El Salvador Heal**

Former insurgents leading parties of local and foreign tourists around their old battlegrounds help a nation confront its dark past

## **Germany: Blackface Filmmaker Wallraff Sparks Race Debate**

Günter Wallraff is known for his boundary-pushing investigative reporting. But when he posed as a black man for his new film, *Black on White*, he may have gone too far in the eyes of some African immigrants

## **E.U. Top Jobs: Secret Selection Process for Candidates**

Few Europeans care who their new President will be. Perhaps that's because the decision is being made behind closed doors, with all the secrecy of a papal conclave

## Politics

### **Health Care: Do the Democrats Have Enough Votes?**

With health reform's first test vote on the Senate floor less than 72 hours away, the White House dispatched a platoon of top strategists

## **Senate Dems Moving With Test Health Vote**

A wavering centrist Democrat said Friday he'd stand with Senate Democratic leaders on a crucial weekend test vote on their sweeping health care bill

## **Dems Have 60 for Health Care; Lincoln a 'Yes'**

Democrats have hit the magic number of 60 to move ahead on historic health care legislation.

## **Obama's Asia Trip: Too Focused on Common Ground?**

In foreign policy, does making nice lead to making progress?

## **The Fall of Greg Craig**

How Obama's lawyer sparked a battle royal when he tried to keep some of the President's campaign promises in the war on terrorism

## **Sarah Palin's 'Going Rogue': What Do Book Reviews Say?**

Sarah Palin's blockbuster memoir, *Going Rogue*, gets a mixed reception in the press as it hits bookstores

## **Abortion Funding in Health Care Reform Splits Democrats**

In the end, all the tea-party town halls, Glenn Beck rallies and "death panel" rumors may have less of a hand in bringing down health care reform than an intraparty Democratic culture war

## **Senate Health Bottom Line: \$849 Billion Overhaul**

Senate Majority Leader Harry Reid briefed crucial moderate Democrats before unveiling long-awaited legislation Wednesday to remake the nation's health care system

## **Dan Pfeiffer: The Next White House Communications Boss**

The 33-year-old will guide the Obama administration's public face amid a feud with the powerful Fox news operation

## **Supreme Court Rejects Redskins Name Case**

The Supreme Court won't hear an appeal from a group of Native Americans who think the name of the NFL's Washington Redskins football team is offensive

## **Carter Defends Handling of 1979 Iran Crisis**

Former U.S. President Jimmy Carter said Monday he had no regrets about his handling of the Iran hostage crisis more than 30 years ago

## **RNC Health Insurance Plan Covers Abortion**

The Republican National Committee's health insurance plan covers elective abortions for its employees, an option Republicans strongly oppose in health overhaul legislation

## **Homeland Security Chief: Many Border Security Goals Met**

Homeland Security Secretary Janet Napolitano said Friday said many of the border security benchmarks set by the Obama administration have been met

## **Democrats Worry Joe Lieberman Could Sink Health Care**

The Democratic Party is trying to grin and bear the roguish independent Joe Lieberman in their caucus (they do need his vote on health care), but it is getting harder and harder

## **Klein on the Iraq Surge: What Lessons for Afghanistan?**

There's no guarantee that counterinsurgency tactics will succeed in Afghanistan

## **Will Senate Close Health Care Deal? Dems Feel Urgency**

Now that the House has passed its health care bill with a vote of 220 to 215, Democrats on both ends of Pennsylvania Avenue feel an even greater sense of urgency

## **Hillary Clinton After Mideast Trip: Diplomacy Success?**

She is the star of the Obama Cabinet and an international celebrity -- and after nine months of staying out of the limelight, Hillary Clinton has arrived on the global stage. An intimate portrait of the diplomat and her world

## **Sotomayor Graces Cover of Latina**

Sonia Sotomayor heeded White House advice to paint her fingernails a neutral shade during her Supreme Court confirmation process up to a point

## **Health Care Passes the House; Dems Forced to Go It Alone**

Democrats on Capitol Hill are congratulating themselves on their historic achievement of passing a health care-reform bill, but they know as well as anyone that it is too early to really celebrate

## **Sarah Palin 'Going Rogue' Book Tour Hits Key States**

GOP heartthrob Sarah Palin is back in the spotlight, this time as an author. Is she running for office -- or just the best-seller list?

## **Sources: Obama Near Decision on Afghanistan Troops**

President Barack Obama is nearing a decision to add tens of thousands more forces to Afghanistan, though likely not quite the 40,000 sought by his top general there

## **Supreme Ct. to View Juvenile Life Terms**

The Supreme Court is considering whether sentencing a juvenile to life in prison with no chance of parole is cruel and unusual punishment

## **Prosecutors Seek 27 Years for Ex-Lawmaker**

Federal prosecutors want a prison term of at least 27 years for a former Louisiana congressman convicted of taking hundreds of thousands of dollars in bribes

## **Will Congress Pass Radical Bank Reform by Year-End?**

What reform could dramatically remake America and become law by Christmas? Not health care

## **Republican Revival: Moderates on Rise After Election**

Conservatives get the most attention as the GOP revives. But moderates in the Republican Party are rising too

## **Health Bill Unacceptable to Many Senators**

A government health insurance plan included in the House bill is unacceptable to a few Democratic moderates who hold the balance of power in the Senate

## **Christie, GOP Wins Separate Dems from Obama Popularity**

The GOP gubernatorial victories in New Jersey and Virginia may not have been a referendum on Obama, but they did show that the President's popularity cannot so easily be transferred

## **After Maine Gay-Marriage Defeat, Activists Look Ahead**

Maine's vote against gay marriage, much like all of the states before it, including California's Prop 8 a year ago, will do little to slow the fight over it

Nation News

## **Tuition Hikes: Protests in California and Elsewhere**

A combination of budget crises and the recession spark protests in GoldenState. But the problem plagues other public universities too

## **Guantanamo Bay: Inside Obama's Plan to Close the Center**

White House plans for terror suspects currently in detention are likely to outrage liberals and conservatives

## **Army Corps of Engineers Faulted in Katrina Destruction**

There can be something thrilling about accountability, so it was nice to see a federal judge declare the U.S. Army Corps of Engineers directly responsible for the destruction of most of New Orleans during Hurricane Katrina

## **Can These Parents Be Saved: The Growing Backlash Against Over-Parenting**

Overparenting got way out of control in the past generation. But now a band of rebels is trying to restore some balance and sanity to family life and help bring all those anxious helicopter parents down for a soft landing

## **Fort Hood: Hasan's Warning Signs Ignored, Say Classmates**

Soldiers who studied with accused killer Nidal Malik Hasan claim that he gave clear signals of sympathy for America's enemies

## **Detroit's Kilpatrick Back in Court Over Money Troubles**

America loves a story of redemption. But former Detroit mayor Kwame Kilpatrick's constant excess, and his view that somehow he is above the law, makes absolution a difficult sell

## **Q&A: William Langewiesche on Hudson Hero Sullenberger**

In a new book, journalist William Langewiesche offers a dissenting view on Captain Chesley Sullenberger's dramatic January flight

## **A Brief History of the Court-Martial**

The upcoming military trial of accused Fort Hood gunman Nidal Malik Hasan could be the most prominent in a generation

## **The Story of Barack Obama's Mother**

Barack Obama's greatest influence was a woman most know nothing about. How her uncommon life shaped his worldview



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